

MINUTES OF MEETING WITH AASTHA MINMET INDIA PVT LTD / JUGGERNAUT PROJECTS LTD.

Attendees:

AASTHA MINMET INDIA PVT LTD	}	Mr. Mohit Agarwal
JUGGERNAUT PROJECTS LTD.	}	Mr. B V K Prasad

NSEL : Mr. Joseph Massey
 : Ms. Sucheta Panikar
 : Mr. Prafullachandra Bhagwat

Discussions:

1. The discussion between all the attendees have taken place with respect to the outstanding of:
 - a. AASTHA MINMET INDIA PVT LTD Rs. 26.47 Crs.
 - b. JUGGERNAUT PROJECTS LTD. Rs. 220.20 Crs.

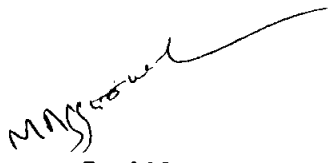
Mr. Mohit Agarwal stated that the said outstanding amount shall require to be reconciled by him, which shall be done by 3rd Sept 2013.

2. Mr. Mohit Agarwal CMD of Aastha Minmet India Pvt. Ltd. / Juggernaut Projects Ltd., stated that they are arranging to payment of the said dues by selling their land which is at Hyderabad (2000 Plots of approx..200 -300 Sq. Yards each) More particularly at Chowtappla village , Vijaywada road Hy'bad. The said land is claimed to be of value Rs. 230 Crs. & is free of any charges of any financial institute.

Mr. Mohit Agarwal agrees to hand over originals documents of the said land to NSEL by 04th Sept 2013.

3. It is claimed by NSEL that as per the report of SGS, The stock of steel physically laying at the w/h is not of the quality specified on exchange. Also the stock was supposed to be of 66000 Mt. Where as per the physical verification by SGS, the quantity of stock is claimed to be of 600 Mt. he agreed to pay 07 Crs by 06th Sept 2013.

4. Mr. Mohit Agarwal also stated that he will give 2nd charge on the factory situated at, Village Luxmipuram, Tal/ Dist. Kurnool (A. P.) estimated worth Rs. 95 crs. He also stated that bank loan on the said factory is of Rs. 45 Crs. Mr. Mohit Agarwal promised to obtain NOC from UBI within 10 days for creating 2nd charge pari passu.



For AASTHA MINMET INDIA PVT LTD &
 JUGGERNAUT PROJECTS LTD.



NATIONAL SPOT EXCHANGE LTD.